

SADHU VASWANI (AUTONOMOUS) COLLEGE

BAIRAGARH, BHOPAL



SEED MONEY POLICY

Session 2024-25

Seed Money Policy
Procedure for Research/Financial Assistance to
Faculty Members
Session-2024-25

Aim

Sadhu Vaswani Autonomous College wishes to encourage its faculty members to engage in the research activities and innovation in the multidisciplinary area. Present policy document related to release of seed money and financial assistance for promotion of research knowledge up gradation will be followed with effect from July 2024-25

Most funding agencies expect. Hence, faculties who are at the early stages of their career find it difficult to get funds for their projects. Seed money grant scheme is directed to reduce this problem by providing such faculties with an initial grant with which they can start their research work.

Objective of Seed Money Grant

- To test a novel idea and to generate preliminary results before submitting proposals to external agencies
- To promote product/process development and research work.

Rules for Seed Money Grant

1. Eligibility

All the faculty members of S. V. College are eligible to apply for seed money grant.

2. Procedure

- a) Interested faculty members must submit their proposal as per prescribed form at to the Principal/Research Advisory committee.
- b) Faculty members can also submit a proposal in collaboration with each other. However, only one of the m can be designated “Principal Investigator”.
- c) The principal will constitute a committee to review the proposal. The committee may be select or call the PI /Co-PIs for face – to –face interview/ presentation. The committee will thoroughly review the alignment of the budget with the deliverables.
- d) There port of the committee will be submitted to the Principal who will approve or reject the proposal.
 - If the proposal is rejected, the faculty may reapply after incorporating the

suggestions/recommendations of the committee.

- Once approved by the Principal, the proposal will be forwarded to the Finance Section for the release of funds.
- e) All the expenditure will be incurred following the purchase procedure of the College. The money will not be transferred/reimbursed to the faculty; rather, the amount will be reimbursed or incurred directly to the party (as per the purchase procedure)on getting the invoices in the name of College.
- f) The PI must submit a half yearly progress report to the research committee detailing the progress of the project.
- g) At the end of the project, PI will submit a detailed report to the research. The report must include the work done, the output produced in terms of publications, data collected and future scope of the research (At least one publication must be published in UGC Care /Scopus /Elsevier/ Springer/WOS .
- h) Audited statement and utility certificate must be submitted.

3. Other Terms and Conditions

- a) The duration of the grant shall not exceed one financial year in general. However, as per the decision of the Principal the grant may be extended by a year.
- b) The grantee faculty member should neither use the seed money for his/her PhD work, nor should recruit research associates, assistants for the research work. The students may be a part of the project, but the grantee faculty member is expected to carry out a majority of the research work on his/her own.
- c) All items procured under the Seed Money Grant Policy shall be the property of the Institute

Principal